

# globalthermostat

a carbon negative solution





Presentation to China Environment Exchange

# **Global Thermostat Technology**





## Closes the Human Carbon Cycle

Co-generation approach removes CO2 from the atmosphere. **Makes energy production** 

## **Carbon Negative**

CO<sub>2</sub> used for Enhanced Oil Recovery, Algae-based biofuels, CO<sub>2</sub> based Geothermal Electricity, Plastics, Cement

## **Enabling us to**

Accelerate transition to renewable energy

Address global energy needs, economic and environmental challenges cost effectively and safely

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# The Need for Negative Carbon

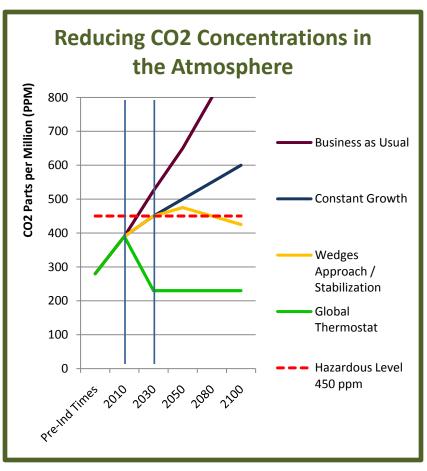
### Carbon Neutral is not enough

- Neutralizing emissions will not prevent further increases in atmospheric CO2
- Even the most aggressive efficiency improvements and renewables adoption are unlikely to keep CO2 concentration at the generally agreed 450ppm to avoid catastrophic climate risk

### **Negative** Carbon is the solution<sup>1</sup>

- Air capture enables direct and rapid reduction of CO2 concentration
- GT allows for the capture of even more CO2 than we are loading into the atmosphere or that the earth's systems can absorb – Negative Carbon

United Nations Headquarters, New York, November 12, 2009. Presentation by G. Chichilnisky on "The Rising Tide at Copenhagen: A Win-Win Solution for Industrialized and Developing Nations"



GT's technology directly reduces carbon concentration in the air, making *carbon negative* possible

## Why Negative Carbon?

### Needed

To contain rising levels of atmospheric carbon

• We procrastinated too long –IPCC, Chichilnisky-Cohen-Eisenberger 2009

#### Needed

To provide clean energy in Africa, Latin America and Small Island States

 Using carbon market of Kyoto Protocol and its CDM – not possible without negative carbon

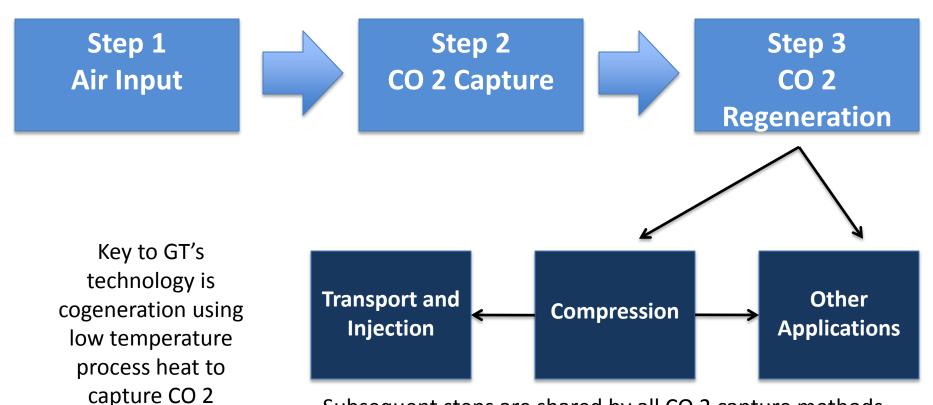
#### Needed

To resolve the global divide which is the cause of environmental havoc

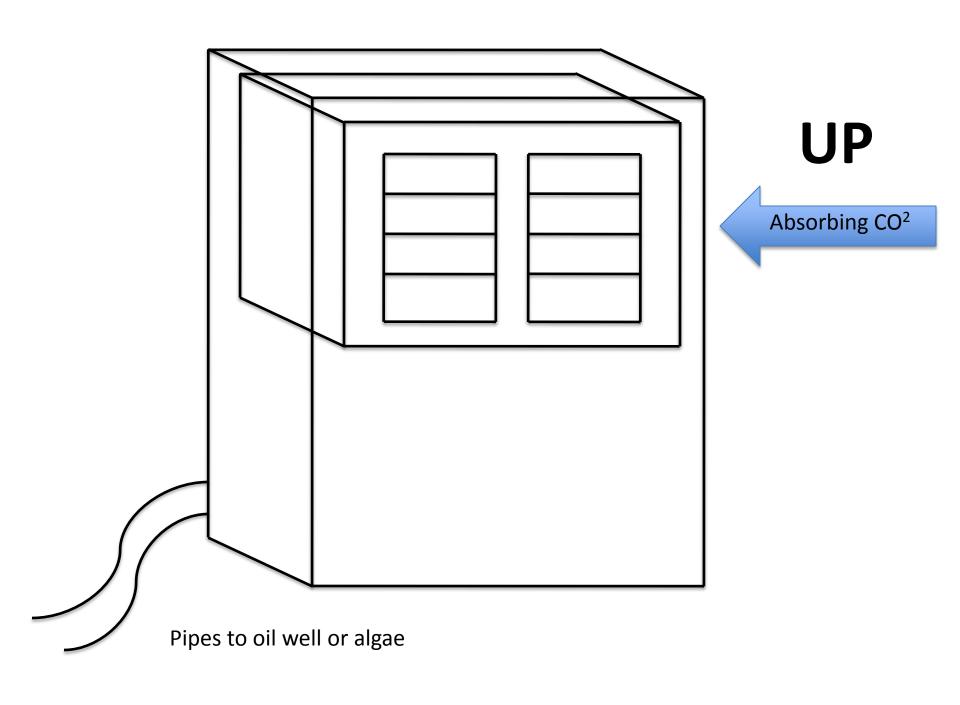
• The Future of our Species – our Common Future

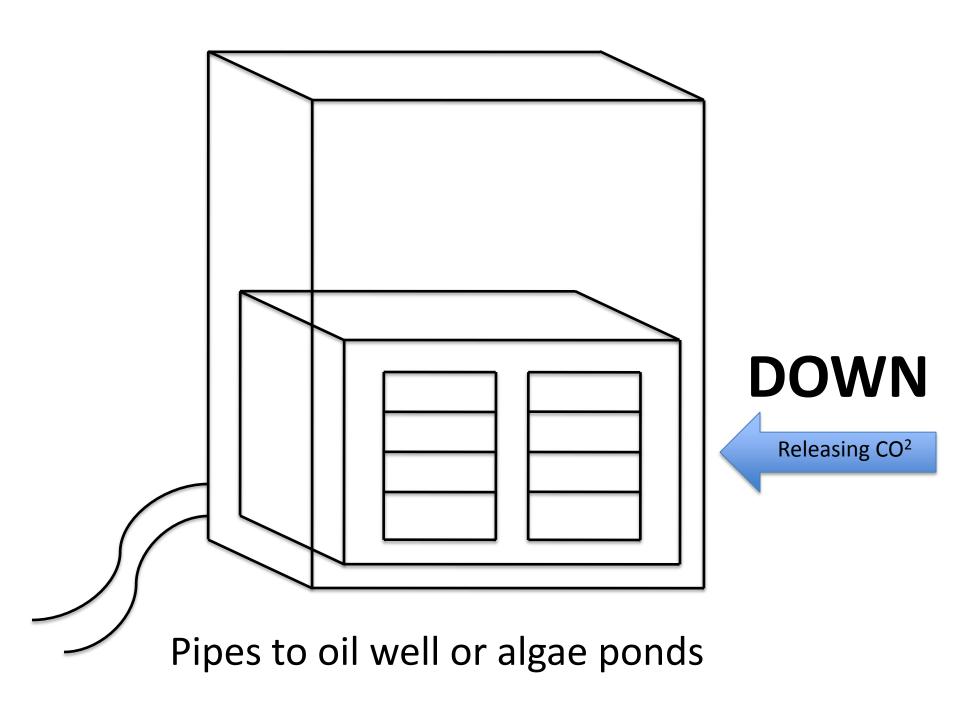
# **GT's Air Capture Solution**

### **Three-Step Process Produces Concentrated CO 2 Stream**



Subsequent steps are shared by all CO 2 capture methods though pipelining costs can be reduced by co-locating where CO 2 is stored or used





## Applications & Markets for Captured CO2



**Storage** 



Hydrogen-Based Fuels



Enhanced Oil Recovery\*



**Products** cement, fertilizer, plastics, greenhouses



Algae-Based Biofuels\*

\*EOR and Algae-based biofuels represent most significant opportunities for commercial applications of CO2 captured using GT's technology

## **Unique Advantages of GT's Technology**



Measurable advantages over other forms of carbon capture

#### **Low-Cost Provider**

Powered by low cost & widely available process heat



#### **Carbon Negative Solution**

•An energy or industrial plant can capture even more CO2 than is emitted – a carbon negative solution

#### Scalable Design

 Modular design adapts to different sized applications

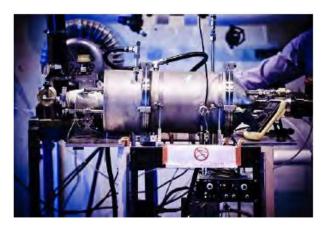
#### Flexible Integration

• Fossil, renewable, nuclear plants, industrial plants, (cement, steel) – anywhere heat is available

# GT Pilot at SRI - October 1, 2010









# **Strategic Partners**



The Chemical Company









## **Project with Algae Systems**

# GT is developing fully-integrated biorefinery in partnership with Algae Systems

- Produces carbon negative transportation fuels (gasoline diesel)
- Treats municipal wastewater and produces drinking water
- Generates green electricity and biochar fertilizers



Provides critical municipal services while producing energy

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## **Company Overview**

- Founded in 2006
- Technology captures more CO2 than is emitted by fossil power plants
- Low-cost and flexible location. Uses process heat.
  Cogenerates power and CO2 capture
- Patents filed globally. Licenses and shares revenue from selling CO2 and biofuels, cement, clean water, plastics
- Team of leading energy scientists, proven entrepreneurs, highly respected investors. Extended team of leading global corporations
- Live Pilot at SRI October 1, 2010
- Commercial Plant with Summit Power's IGCC Plant in Texas (recent DOE award of \$350mm)

# Management Team

## Graciela Chichilnisky, Founding Director

- Author Kyoto Protocol carbon market
- Professor Columbia University; PhDs in Mathematics and Economics MIT, UC Berkeley and Harvard
- Founder and CEO, FITEL & Cross Border Exchange

## Peter Eisenberger, Founding Director

- Lead R&D globally at Exxon & Bell Labs
- Former Vice Provost & Professor, Columbia University;
- Director, Princeton University Materials Institute
- PhD Applied Physics, Harvard University

### Edgar Bronfman, Jr., Chairman

- Lead investor
- Chairman & CEO, Warner Music Group